

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.

Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



FORMERLY MIGHTY TOONS ENTERTAINMENT LIMITED

14th August, 2021

To,
The Corporate Relations Department,
The BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Reg.

Ref: Company Code 540023

With reference to the above cited subject, we would like to inform that Board of Directors at their Meeting held on Saturday, 14th August, 2021 have inter alia, transacted the following matter:

- i. Approved the Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2021.
- ii. Limited Review Reports of the Statutory Auditors on the Financial Results of the Company for the First Quarter ended 30th June, 2021, issued by the Statutory Auditors, S N Murthy & Co. as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 5:00 p.m. and Concluded at 6:00 p.m.

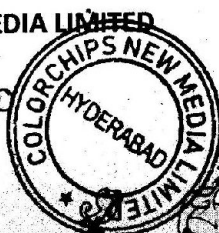
This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. S. Sankar

Srinivasa Rao Kakkerla
Finance Officer



Colorchips New Media Limited

CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapur Colony,
Hyderabad - 500 073, T.S.

E-mail: info@colorchipsindia.com, Website: www.colorchipsindia.com
Statement of Un Audited Financial Results for the Quarter ended 30 June, 2021

Sl No.	Particulars	STANDALONE			
		Quarter ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Un Audited	Audited	Un Audited	Audited
1	Income from Operation				
	a) Sales / Income from Operations (Inclusive of GST)	7,288,484.00	7,685,830.00	5,763,230.00	23,590,668.00
	b) Other Income		50,000.00	-	50,000.00
	Total Income from operations (net)	7,288,484.00	7,735,830.00	5,763,230.00	23,640,668.00
2	Expenses				
	a. Cost of Material Consumed				
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade				
	C. Employee benefits expense	1,314,576.00	2,078,045.00	1,871,885.00	6,498,478.79
	d. Depreciation and Amortisation expense	2,897,817.00	23,836,236.00	2,887,836.00	32,499,744.00
	e. Finance cost	11,440.17	5,251.18	4,888.50	26,586.00
	f. Other Expenses	3,484,458.00	2,997,872.82	2,894,003.00	14,312,015.54
	Total Expenses	7,708,291.17	28,917,405.00	7,658,612.50	53,336,824.33
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(419,807.17)	(21,181,575.00)	(1,895,382.50)	(29,696,156.33)
4	Other Income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(419,807.17)	(21,181,575.00)	(1,895,382.50)	(29,696,156.33)
7	Exceptional Items - Expenditure / (Income)				
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(419,807.17)	(21,181,575.00)	(1,895,382.50)	(29,696,156.33)
9	Tax Expense				
	Current Tax				
	Deffered Tax		7,955,434.00		7,955,434.00
10	Profit Before exceptional and extra ordinary items	(419,807.17)	(29,137,009.00)	(1,895,382.50)	(37,651,590.33)
11	Extraordinary items (Net of Tax)				
12	Net Profit / (Loss) for the period (11 + 12)	(419,807.17)	(29,137,009.00)	(1,895,382.50)	(37,651,590.33)
13	Total Other Comprehensive Income net of Tax				
14	Total Comprehensive Income For the Period	(419,807.17)	(29,137,009.00)	(1,895,382.50)	(37,651,590.33)
15	Share of profit / (loss) of associates*				
16	Minority interest				
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(419,807.17)	(29,137,009.00)	(1,895,382.50)	(37,651,590.33)
18	Paid-up equity share capital (Face Value of Rs.10each)	17,009,900.00	17,009,900.00	17,009,900.00	17,009,900.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00
19 (i)	Earnings per share (before extraordinary items) (of ` 1/- each) (not annualised):				
	(a) Basic	(0.0247)	(1.7129)	(0.1114)	(2.2135)
	(b) Diluted	(0.0247)	(1.7129)	(0.1114)	(2.2135)
1	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualised):				
	(a) Basic	(0.0247)	(1.7129)	(0.1114)	(2.2135)
	(b) Diluted	(0.0247)	(1.7129)	(0.1114)	(2.2135)

Notes :-

Notes to the Statement of Standalone financial Results :-

- 1 The un-audited financial results of the company have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the companies act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the securities and exchange board of India ("SEBI").
- 2 The company operates in a single segment and results pertain to a single segment.
- 3 The aforementioned results are reviewed by the audit committee of the board and subsequently taken on record by the board of directors at its meeting held on 14th Aug, 2021
- 4 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation.
- 5 The results for the quarter ended 30th June, 2021 are also available on the Bombay stock exchange website and on the company's website.
- 6 In the absence of sufficient profits, depreciation on intangible assets not provided

Place : Hyderabad

Date: 14.08.2021

By and behalf of board

R.S. Sudhish
R.S. Sudhish
Managing Director





DATE : 14.08.2021

Limited Review Report

The Board of directors

M/s Colorchips New Media Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Colorchips New Media Limited**, for the quarter ended 30th June. 2021. This statement as the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagements(SRE)2410 'Review of interim Financial information Performed by the independent Auditor of the Entity' issued by the institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

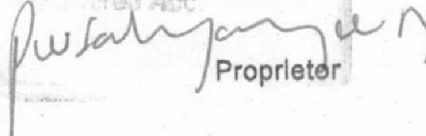
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S N Murthy & Co
Chartered Accountants
FRN No. 002217S

P V S N Murthy
(Proprietor)
M. No. 21862

UDIN : 21021862AAAAGVA060

For S.N. MURTHY & CO.
Chartered Accountants


Proprietor

