

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



04th September, 2020

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015- reg.

Ref: Company Code 540023

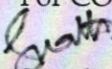
Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Financial Results of the Company for first quarter ended 30th June, 2020.
2. A certified copy of Limited Review Report on the financials for first quarter ended 30 June, 2020 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED


Swathi Mandava
Company Secretary



Financial Results for the quarter ended June 30, 2020

| Sl. No. | Particulars | STANDALONE | | | |
|-----------|---|---------------------|---------------------|---------------------|---------------------|
| | | Quarter ended | | | Year Ended |
| | | 30-Jun-20 | 31-Mar-20 | 30-Jun-19 | 31-Mar-20 |
| | | Un Audited | Audited | Un Audited | Audited |
| 1 | Income from Operation | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 5763230.00 | 7015462.00 | 7378714.30 | 30397255.00 |
| | b) Sale Of Books | | | 100000.00 | |
| | c) Other Operating Income | | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (net) | 5763230.00 | 7015462.00 | 7478714.30 | 30397255.00 |
| 2 | Expenses | | | | |
| | a. Cost of Material Consumed | | | | |
| | b. Changes in inventories of finished goods, work-in-progress and stock -in-trade | | (95000.00) | 1970946.00 | |
| | c. Employee benefits expense | 1871885.00 | 3562040.00 | 1314980.00 | 6823704.00 |
| | d. Finance cost | 4888.50 | 17185.00 | 8754.86 | 52946.00 |
| | e. Depreciation and Amortisation expense | 2887836.00 | 27448.00 | 1676937.00 | 5423531.00 |
| | f. Other Expenses | 2894003.00 | 7244495.00 | 3925749.14 | 23724753.00 |
| | Total Expenses | 7658612.50 | 10756168.00 | 8897367.00 | 36024934.00 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | (1895382.50) | (3740706.00) | (1418652.70) | (5627679.00) |
| 4 | Other Income | | 516932.00 | 3441.00 | 2513120.00 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4) | (1895382.50) | (3223774.00) | (1415211.70) | (3114559.00) |
| 7 | Exceptional Items - Expenditure / (Income) | | | | |
| 8 | Profit / (Loss) from Ordinary Activities before tax (7 ± 8) | (1895382.50) | (3223774.00) | (1415211.70) | (3114559.00) |
| 9 | Tax Expense | | | | |
| | Current Tax | 0.00 | | 0.00 | |
| | Deferred Tax | | 687168.00 | | 687168.00 |
| 10 | Profit Before exceptional and extra ordinary items | (1895382.50) | (3223774.00) | (1415211.70) | (3801727.00) |
| 11 | Extraordinary items (Net of Tax) | | | | |
| 12 | Net Profit / (Loss) for the period (11 + 12) | (1895382.50) | (3223774.00) | (1415211.70) | (3801727.00) |
| 13 | Total Other Comprehensive Income net of Tax | | | | |
| 14 | Total Comprehensive Income For the Period | (1895382.50) | (3223774.00) | (1415211.70) | (3801727.00) |
| 15 | Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Minority interest | | | | |
| 17 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (1895382.50) | (3223774.00) | (1415211.70) | (3801727.00) |
| 18 | Paid-up equity share capital (Face Value of Rs.10 each) | 17009900.00 | 17009900.00 | 17009900.00 | 17009900.00 |

| | | | | | |
|--------|---|----------|----------|----------|----------|
| 19 (i) | Earnings per share (before extraordinary items) (of ` 10/- each) (not annualized): | | | | |
| | (a) Basic | | | | |
| | (b) Diluted | (0.1114) | (0.0382) | (0.0832) | (0.2235) |
| 19(ii) | Earnings per share (after extraordinary items) (of ` 10/-each) (not annualized): | (0.1114) | (0.0382) | (0.0832) | (0.2235) |
| | (a) Basic | | | | |
| | (b) Diluted | (0.1114) | (0.0382) | (0.0832) | (0.2235) |
| | | (0.1114) | (0.0382) | (0.0832) | (0.2235) |

For Colorchips New Media Limited



Swathi

Swathi Mandava
Company Secretary

Place: Hyderabad

Date: 04.09.2020

Notes:

1. The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on September 04, 2020.
2. The financial statements for the quarter ended June 30, 2020 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division I!) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
4. Corresponding figures in previous period have been regrouped wherever considered necessary.

For Colorchips New Media Limited



Swathi

Swathi Mandava
Company Secretary

Place: Hyderabad

Date: 04.09.2020

S.N. MURTHY & Co.,
CHARTERED ACCOUNTANTS



PHONE : OFF : 27660168
RES : 27607294

1-8-30, UPSTAIRS,
CHIKKADPALLY,
HYDERABAD - 500 020

DATE : 04.09.2020

Auditor's Report on Standalone Quarterly Unaudited Financial Results of Colorchips New Media Limited, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The Board of directors
M/s Colorchips New Media Limited
Hyderabad**

We have reviewed the accompanying statement of unaudited financial results of M/s Colorchips New Media Limited (the Company), for the quarter ended 30th June, 2020 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagements (SRE)2410 'Review of interim Financial information Performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For S N Murthy & Co
Chartered Accountants
FRN No. 002217S**



**P V S N Murthy
(Proprietor)
M. No. 21862
UDIN: 20021862AAAABI7908**

Place Hyderabad