

# MILLITOONS ENTERTAINMENT LIMITED

Regd. Office: 8-2-268/K/7&8, Ground Floor, Sagar Society

Road No. 2, Banjara Hills, Hyderabad - 500 034, T.S.

CIN: L74110TG1985PLC051404;

Website: [www.millitoons.com](http://www.millitoons.com)

Contact No.: 040 3192 3239;

Email ID: [info@millitoons.com](mailto:info@millitoons.com)

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March 8, 2017

**To**  
**Listing Department**  
**BSE Limited**

Dear Sir,

**Sub: Revaluation of Tangible Assets of the Company**

As you are aware the Company owns huge properties in the form of tangible assets and intangible assets which includes land and building, cinematographic & animation rights, comic cartoon rights and feature content.

It may be observed that the true and accurate value of these assets are not reflected in the books of the Company as these assets are being reflected only at their book value in the balance sheet of the Company. The Company has decided to revalue the landed property of the Company in order to show their accurate value in the books of the Company. It has been decided not to revalue the intangible and other assets except land as of now.

We wish to inform that the Company owns 3 acres (i.e., 1,30,680 sqft.) of land in IT SEZ, Vizag which being a prime area in Vizag has a market value of around Rs. 9,000/- per sqft as per the valuation report obtained by the Company. The said land has been revalued at Rs. 117.61 Cr (Rs. 1176.12 Million)



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This increase shall be accounted by creation of revaluation reserve of equivalent amount and shall be incorporated accordingly in the balance sheet of the Company as at 31.03.2017 in order to reflect its true and accurate value.

This is for your information.

**for Millitoons Entertainment Limited**  
**(Scrip Code: 540023 | Scrip ID: MIENT)**



*Monica Shrikant Gehlot*

**Monica Shrikant Gehlot**  
**Company Secretary**

