

MILLITOONS ENTERTAINMENT LIMITED

Regd. Office: 8-2-268/K/7&8, Ground Floor, Sagar Society
Road No. 2, Banjara Hills, Hyderabad – 500 034, T.S.

CIN: L74110TG1985PLC051404; Website: www.millitoons.com

Contact No.: 040 3192 3239; Email ID: info@millitoons.com

February 14, 2017

To
The Listing Department
BSE Ltd

Sub: Outcome of Board Meeting held on February 14, 2017

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have transacted the following businesses:

1. Approved the unaudited financial results for the quarter ended December 31, 2016 as recommended by the Audit Committee and reviewed by Statutory Auditors.
2. Allotted 20,00,000 equity shares of Re. 1/- each to M/s. Viniato Advisors Private Limited (Non Promoter Category) pursuant to conversion of equity share warrants.

Please find enclosed the unaudited financial results for the quarter ended December 31, 2016 along with the limited review report issued by the Statutory Auditors of the Company.

The meeting commenced at 07:00 P.M. and concluded at 7:40 P.M.

This is for your information and dissemination to the public.

For Millitoons Entertainment Limited
Scrip Code: 540023 | Scrip ID: MIENT



Monica Shrikant Gehlot
Monica Shrikant Gehlot
Company Secretary



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Statement of Un Audited Financial Results for the Quarter Ended December 31, 2016

(in Rs.)

Sl. No.	Particulars	Results					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty)	53402780	10194349	1418133	66262419	7090663	11090662
	b) Other Operating Income	0	0	0	285630	0	0
	Total Income from operations (net)	53402780	10194349	1418133	66548049	7090663	11090662
2	Expenses						
	a. Cost of Material Consumed	0	0	0	0	0	0
	b. Purchase of stock -in-trade	0	0	0	0	0	0
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	50957130	5779693	1058170	58636617	5290848	9498965
	d. Employee benefits expense	375600	267357	143163	999160	715813	1141532
	e. Depreciation and Amortisation expense	19740	19740	9870	59220	49350	78960
	f. Other Expenses	1229707	1448745	163089	3134682	815445	1186089
	Total Expenses	52582177	7515535	1374291	62829679	6871455	11905546
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	820603	2678814	43842	3718370	219208	-814884
4	Other Income	0	0	89050	0	445250	925256
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	820603	2678814	132892	3718370	664458	110372
6	Finance Costs	802	1468	0	2270	0	13515
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	819801	2677346	132892	3716100	664458	96857
8	Exceptional Items - Expenditure / (Income)	0	0	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	819801	2677346	132892	3716100	664458	96857
10	Tax Expense	245940	803204	-39867	1114830	102471	29057
	Deffered Tax	73782					
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	573861	1874142	172759	2601270	561987	67800
12	Extraordinary items (Net of Tax)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	573861	1874142	172759	2601270	561987	67800
14	Share of profit / (loss) of associates*	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	573861	1874142	172759	2601270	561987	67800
17	Paid-up equity share capital (Face Value of Re.1 each)	81549500	81049500	81049500	81549500	81049500	81049500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6234951	6234951	6235437	6234951	6235437	6235437
19 (i)	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	0.0071	0.0231	0.0021	0.0321	0.0069	0.0008
	(b) Diluted	0.0067	0.0231	0.0021	0.0306	0.0069	0.0008
19 (ii)	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	0.0071	0.0231	0.0021	0.0321	0.0069	0.0008
	(b) Diluted	0.0067	0.0231	0.0021	0.0306	0.0069	0.0008

NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.02.2017
- 2 The Statutory Auditors have carried out the Limited Review of the above Results
- 3 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 4 The Company operates in a single segment and the results pertain to a single segment.
- 5 During the quarter, the Company has incorporated a Wholly Owned Subsidiary (WOS) in the name of "MIENT Hospitality LLC" in Utah, USA, for which operations have not yet commenced and hence no consolidation is done.

for Millitoons Entertainment Limited

Hyderabad
14.02.2017

R.S. Sudhish
Chairman & Managing Director
DIN: 00027816





INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
DATE : _____

To

The Board of Directors of M/s. Millitoons Entertainment Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Millitoons Entertainment Limited for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S N Murthy & Co
Chartered Accountants
FRN: 002217S



P V S N Murthy

P V S N Murthy
Partner
M. No. 21862

February 14, 2017
Hyderabad