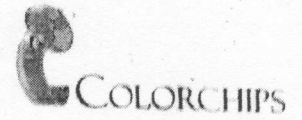


COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapur Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



2nd May, 2022

To,
Mr. Aditya Bakde
Online Surveillance
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

BSE Scrip Code: 540023

Dear Sir,

Sub.: Clarification on Price Movement

Ref.: Your email no. L/SURV/ONL/PV/NP/ 2022-2023 / 2347.

We refer to your aforementioned email dated 29th April, 2022, seeking clarification on price movement in the shares of M/s. Colorchips New Media Limited ("Company").

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange, the Company is unable to comment on the movement in share price of the Company.

Thanking you,

For COLORCHIPS NEW MEDIA LIMITED

Rahul Gour
Company Secretary & Compliance Officer

