

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.

Website: www.colorchipsindia.com
Email Id: info@colorchipsindia.com

31st July, 2020



To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results of the Company, Statement of Assets and Liabilities as per the provisions of SEBI (LODR) Regulations, 2015 - reg.

Ref: Company Code 540023

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2020
2. Statement of Assets and Liabilities for the year ended 31st March, 2020
3. Cash Flow Statement for the year ended 31st March, 2020
4. Auditor's Report on Quarterly Financial Results and Year to date Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records. Regards,

For COLORCHIPS NEW MEDIA LIMITED

Swathi Mandava
Company Secretary



Colorechips New Media Limited

CIN: L52110TG1985PLC051404

Registered Office: 8-3-833/85 & 85A, Plot No. 85, Phase I,
Kamalapuri Colony, Hyderabad, T.S.


Financial Results for the quarter and year ended March 31, 2020

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year Ended	Year Ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31.03.2019
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operation					
	a) Sales / Income from Operations (Inclusive of GST)	7015462.00	8623429.00	4,054,416.80	30397255.00	48750367.80
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	7015462.00	8623429.00	4054416.80	30397255.00	48750367.80
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-95000.00	0.00	(837,837.00)		-837837.00
	C. Employee benefits expense	3562040.00	1054508.00	900,101.00	6823704.00	4863402.00
	d. Finance cost	17185.00	12218.00	24,217.54	52946.00	36105.21
	e. Depreciation and Amortization expense	27448.00	2042173.00	786,407.00	5423531.00	1595276.00
	f. Other Expenses	7244495.00	5822549.00	5,340,271.19	23724753.00	44413553.65
	Total Expenses	10756168.00	8931448.00	6213159.73	36024934.00	50070499.86
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-3740706.0	-308019.00	(2158742.93)	(5627679.00)	(1320132.06)
4	Other Income	516932.00	1906678.00	3,49,896.00	2513120.00	537981.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	-3223774.00	1598659.00	(1808846.93)	(3114559.00)	(782151.06)
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-3223774.00	1598659.00	(1808846.93)	(3114559.00)	(782151.06)
9	Tax Expense					
	Current Tax		479597.70	0.00	0.00	0.00
	Deferred Tax	687168.00			687168.00	-36059.00
10	Profit Before exceptional and extra ordinary items	-3223774.00	1119061.30	(1808846.93)	(3801727.00)	(746092.06)
11	Extraordinary items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	-3223774.00	1119061.30	(1808846.93)	(3801727.00)	(746092.06)
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	-3223774.00	1119061.30	-1808846.93	-3801727.00	-746092.06
15	Share of profit / (loss) of associates*					
16	Minority interest					

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17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3,223,774.00)	1,119,061.30	(1,808,846.93)	(3,801,727.00)	(746,092.06)
18	Paid-up equity share capital (Face Value of Rs.10each)	17009900.00	17009900.00	170099000.00	17009900.00	170099000.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6234951.00	6,234,951.00	6,234,951.00
19 (i)	Earnings per share (before extraordinary items) (of ` 1/- each) (not annualized):					
	(a) Basic	-0.0382	0.0658	0.0030	-0.2235	-0.0044
	(b) Diluted	-0.0382	0.0658	0.0030	-0.2235	-0.0044
19(ii)	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualized):					
	(a) Basic	-0.0382	0.0658	0.0030	-0.2235	-0.0044
	(b) Diluted	-0.0382	0.0658	0.0030	-0.2235	-0.0044

By and on behalf of the Board
Colorchips New Media Limited


Ramabhotla Srinivasa Sudhish
Managing Director




Place: Hyderabad
Date: 31.07.2020

Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2. Total Income for the current quarter is Rs.70,15,462.00 compared to Rs. 86,23,429.00 for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs.3,03,97,255/- compared to Rs. 4,87,50,367/- for the previous year.
3. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 31st July, 2020. The Statement included the results for the quarter ended 31st March 2020 and 31st March 2019 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
4. The results for the year ended 31st March 2020 are also available on the Bombay Stock Exchange website and on the Company's website.

By and on behalf of the Board
Colorchips New Media Limited


Ramabhotla Srinivasa Sudhish
Managing Director



Place: Hyderabad
Date: 31.07.2020

Colorchips New Media Limited
CIN: L52110TG1985PLC051404
Registered Office: 8-3-833/85 & 85A, Plot No. 85, Phase 1,
Kamalapuri Colony, Hyderabad, T.S.


Statement of Assets and Liabilities as at 31.03.2020 (Audited)

Particulars	Standalone	
	Audited As at 31.03.2020	Audited As at 31.03.2019
<u>A.EQUITY AND LIABILITIES</u>	-	-
1 Shareholders' funds:		
(a) Share capital	170,099,000	170,099,000
(b) Reserves and surplus	167,217,276	171,018,997
Sub-total-Shareholders' funds	337,316,276	341,117,997
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities	700,756.00	13,588.00
(c) Other Long-term liabilities		
Sub-total-Non-current liabilities	700,756	13,588
3 Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
i) Total outstanding dues of micro enterprise and small enterprises		
ii) Total outstanding dues of creditors other than micro enterprise and small enterprises	4,245,157	666,027
ii) Other Financial Liabilities	480,665	441,995
(c) Other current liabilities	82,349	
(d) Short-term provisions	0	0
Sub-total-Current liabilities	4,808,171	1,108,022
TOTAL-EQUITY AND LIABILITIES	342,825,203	342,239,607
<u>B ASSETS</u>	-	-
1 Non-current assets		

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(a) Property, plant and equipment	118,681,801	22,250,652
(b) Other Intangible assets	6,927,235	0
(c) Capital work-in-progress	0	102,249,443
(d) Non-current investments (MF)	1,350,000	9,916,838
(e) Long term loans and advances	173,676	0
Sub-total-Non-current assets	127,132,712	134,416,933
2 Current assets		
(a) Inventories	199,121,393	191,963,410
(b) Trade receivables	2,399,997	2,036,850
(c) Cash and Cash equivalents	5,346,335	4,854,503
(d) Short-term loans and advances	6,652,604	6,741,450
(e) Other current assets	2,172,162	2,226,461
Sub-total-Current assets	215,692,491	207,822,674
TOTAL-ASSETS	342,825,203	342,239,607

By and on behalf of the Board
Colorchips New Media Limited


Ramabhotla Srinivasa Sudhish
Managing Director



Place: Hyderabad
Date: 31.07.2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	2019-2020	2018-2019
Cash Flows from Operating Activities		
Profit Before Tax	-3,801,727	-667,762
Adjustments for :		
(+) Depreciation	5,423,531	1,595,276
(-) Other Income	-2,513,120	-652,364
Operating Profit Before Working Capital Changes	(891,316)	275,150
<u>Adjustments for changes in Working Capital:</u>		
(-) Increase in Sundry Debtors	-363,147	51,824,676
(-) Increase/(+) Decrease in Stock	-7,157,983	-68,515,929
(+) Increase/(-) Decrease in Trade Payables	3,579,131	-4,213,242
(+) Increase/(-) Decrease in other Current Liabilities	55,853	26,496
(+) Decrease/(-) Increase in other Current Assets	54,298	-1,455,238
(-) Increase in Short Term Loans and Advances	-82,500	1,130,544
<u>Cash Generated from Operations</u>	(4,805,664)	-20,927,543
Income Taxes Paid	-	114,383
Cash Flow before Extra-ordinary Items	-4,805,664	-21,041,926
(-) Extra-ordinary Items		-
Net Cash from Operating Activities	-4,805,664	-21,041,926

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Cash Flows from Investing Activities			
(-)Purchase of Fixed Assets	-6,532,466		(9,079,356)
(-)Increase in Capital-work-progress	-		(833,240)
(+)Income received	2,513,120		652,364
(-)Purchase of Non-Current Investments	8,566,839		29,218,438
Net cash from Investing activities		4547,493	19,958,166
Cash flows from Financing Activities			
Deferred Tax	687,168		-36,059
Decrease in deposits			1,350,000
Dividends Paid			-
(+) others	62836		
Net cash from Financing activities		750,004	1,313,94
Net increase in cash and cash equivalents		491,833	130,08
Cash and Cash equivalents at beginning of the period		4,854,510	4,624,321
Cash and Cash equivalents at end of the period		5,346,335	4,854,510

By and on behalf of the Board
Colorchips New Media Limited

Ramabhadrta Srinivasa Sudhakar
Managing Director



Place: Hyderabad
Date: 31.07.2020



INDEPENDENT AUDITOR'S REPORT

DATE : 31-07-2020

To
The Members of
The Colorchips New Media Limited
Hyderabad

Report on Standalone Ind AS Financial Statements

We have Audited the accompanying standalone Ind AS financial statements of The Colorchips New Media Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The key audit matter	How the matter was addressed in our audit
<p>1. Revenue Recognition</p> <p>See accounting policies in Note 1.a to the Standalone Financial Statements</p> <p>Revenue is recognized, net of sales related taxes, when persuasive evidence of an arrangement exists, the fees are fixed or determinable, the product is delivered or services have been rendered and collectability is reasonably assured. The Company considers the terms of each arrangement to determine the appropriate accounting treatment</p>	<p>In view of the significance of the matter we applied following audit procedures in this area, among others to obtain sufficient appropriate audit evidence</p> <ol style="list-style-type: none">1. We assessed and tested the effectiveness of relevant controls, including automated controls, over revenue within each of the revenue streams.2. We also considered the adequacy of the Company's disclosures and the accounting policies included in the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs(financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we

comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of

- i. the state of affairs (financial position) of the Company as at 31st March, 2020, and
- ii. its profits (financial performance including other comprehensive income),
- iii. its cash flows (cash flows for the year ended on that) and
- iv. The changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company doesn't have any pending litigations on its financial position in its Standalone Ind AS financial statements
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts which are required to be transferred to the Investor Education and Protection during the year ended 31st March 2020.

For S N Murthy & Co
Chartered Accountants
FRN No. 002217S



P V S N Murthy
(Proprietor)
M. No. 21862

UDIN: 20021862AAAABE3865
Place: Hyderabad
Date: 31.07.2020

Colorchips New Media Limited

CIN:L74110TG1985PLC051404

GSTIN:36AAACJ2935J2Z1

PAN:AAACJ2935J



31st July, 2020

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Company Code 540023

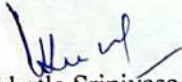
DECLARATION FOR UNMODIFIED OPINION

I, Ramabhotla Srinivasa Sudhish, Managing Director of M/s. Colorchips New Media having its registered office at 8-3-833/85&85A, Kamalapuri Colony, Hyderabad-500073 hereby declare that, M/s. S N MURTHY & Co, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2020. This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For COLORCHIPS NEW MEDIA LIMITED


Ramabhotla Srinivasa Sudhish

Managing Director



D.No.8-3-833/85, & 85A, Plot No.85, Phase - I, Kamalapuri Colony, Hyderabad - 500 073, Telangana, India
Web:www.colorchipsindia.com Email:info@colorchipsindia.com

