

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



FORMERLY MILLITONS ENTERTAINMENT LIMITED

14th May, 2022

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Company Code 540023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 14th May, 2022 have inter alia transacted the following matters:


1. Approved the Standalone Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2022.
2. Approved the Consolidated Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2022.
3. Take note of the Auditors report forming part of Quarterly and full year financials of the Company for the year ended 31st March, 2022.
4. Appointed Mrs. Putcha Sarada, Practicing Company Secretary with C.P no.8735 as Secretarial Auditor of the Company.

The Board Meeting Commenced at 2.00 P.M. and Concluded at 4.00 P.M.
This is for your information and record.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED


Rahul Gour
Company Secretary & Compliance Officer



COLORCHIPS NEW MEDIA LIMITED
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FORMERLY MALLIKARJUN FILMS LIMITED

14th May, 2022

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion.

Ref: Company Code 540023

We hereby declare that, the Statutory Auditors of the Company M/s. S N MURTHY & Co, Chartered Accountants, (Firm Reg No. 0002217S) have issued an Audit Report with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the quarter & year ended 31st March, 2022.

For COLORCHIPS NEW MEDIA LIMITED



Ramabhotla Srinivasa Sudhish

Managing Director



Colorchips New Media Limited

CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapuri Colony,Hyderabad - 500 073, T.S.

E-mail:info@colorchipsindia.com, Website: www.colorchipsindia.com

Statement of Un Audited Financial Results for the Quarter and Year ended 31 March, 2022

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year Ended	P.Year Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31.03.2021
	Audited	Un Audited	Audited	Audited	Audited	
1	Income from Operation					
	a) Sales / Income from Operations (Inclusive of GST)	(1.00)	-	7,685,830.00	14,463,740.00	23,590,668.00
	b) Other Income	2,768,043.37	7,563,854.20	50,000.00	10,388,620.37	50,000.00
	Total Income from operations (net)	2,768,042.37	7,563,854.20	7,735,830.00	24,852,360.37	23,640,668.00
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-		
	C. Employee benefits expense	763,779.00	(400,380.00)	2,078,045.00	2,438,946.00	6,498,478.79
	d. Depreciation and Amortisation expense	4,271,047.00	2,897,817.00	23,836,236.00	18,330,906.00	32,499,744.00
	e. Finance cost,	2,408,401.18	7,463.55	5,251.18	30,986.77	26,586.00
	f. Other Expenses	(2,546,772.51)	1,948,251.00	2,997,872.82	8,136,072.49	14,312,015.54
	Total Expenses	4,896,454.67	4,453,151.55	28,917,405.00	28,936,911.26	53,336,824.33
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(2,128,412.30)	3,110,702.65	(21,181,575.00)	(4,084,550.89)	(29,696,156.33)
4	Other Income		-	-		-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(2,128,412.30)	3,110,702.65	(21,181,575.00)	(4,084,550.89)	(29,696,156.33)
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(2,128,412.30)	3,110,702.65	(21,181,575.00)	(4,084,550.89)	(29,696,156.33)
9	Tax Expense					
	Current Tax				-	-
	Deffered Tax	(7,153,080.00)		7,955,434.00	(7,153,080.00)	7,955,434.00
10	Profit Before exceptional andextra ordinary items	5,024,667.70	3,110,702.65	(29,137,009.00)	3,068,529.11	(37,651,590.33)
11	Extraordinary items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	5,024,667.70	3,110,702.65	(29,137,009.00)	3,068,529.11	(37,651,590.33)
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	5,024,667.70	3,110,702.65	(29,137,009.00)	3,068,529.11	(37,651,590.33)
15	Share of profit / (loss) of associates*	-	-	-	-	-
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	5,024,667.70	3,110,702.65	(29,137,009.00)	3,068,529.11	(37,651,590.33)
18	Paid-up equity share capital (Face Value of Rs.10each)	17,009,900.00	17,009,900.00	17,009,900.00	17,009,900.00	17,009,900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00
19 (i)	Earnings per share (before extraordinary items) (of 1/- each) (not annualised):					
	(a) Basic	(0.0382)	0.1829	(0.0382)	0.1804	(2.2135)
	(b) Diluted	(0.0382)	0.1829	(0.0382)	0.1804	(2.2135)
1	Earnings per share (after extraordinary items) (of 10/- each) (not annualised):					
	(a) Basic	(0.0382)	0.1829	(0.0382)	0.1804	(2.2135)
	(b) Diluted	(0.0382)	0.1829	(0.0382)	0.1804	(2.2135)

Notes to the Statement of Standalone financial Results:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.

2. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

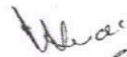
3. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14, May, 2022. The Statement included the results for the quarter ended 31st March 2022 and 31st March 2021 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.

4. The results for the year ended 31st March 2022 are also available on the Bombay Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 14.05.2022

By and behalf of board



R.S.Sudhish
Managing Director



Colorchips New Media Limited
CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapuri Colony,Hyderabad - 500 073, T.S.

E-mail:info@colorchipsindia.com, Website: www.colorchipsindia.com

Statement of Un Audited Financial Results for the Quarter and Year ended 31 March, 2022

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended			Year Ended	P. Year Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31.03.2021
	Audited	Un Audited	Audited	Audited	Audited	
1	Income from Operation					
	a) Sales / Income from Operations (Inclusive of GST)	10,976,349.31	14,287,926.70	7,685,830.00	45,394,702.31	23,590,668.00
	b) Other Income	2,770,804.37	7,563,854.20	50,000.00	10,391,381.37	50,000.00
	Total Income from operations (net)	13,747,153.68	21,851,780.90	7,735,830.00	55,786,083.68	23,640,668.00
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	C. Employee benefits expense	2,670,464.00	629,182.00	2,078,045.00	5,679,172.00	6,498,478.79
	d. Depreciation and Amortisation expense	10,040,486.00	8,107,311.00	23,836,236.00	31,679,132.00	32,499,744.00
	e. Finance cost,	27,704.85	13,058.37	5,251.18	69,177.49	26,586.00
	f. Other Expenses	4,634,957.41	6,538,573.48	2,997,872.82	22,028,167.49	14,312,015.54
	Total Expenses	17,373,612.26	15,288,124.85	28,917,405.00	59,455,648.98	53,336,824.33
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(3,626,458.58)	6,563,656.05	(21,181,575.00)	(3,669,565.30)	(29,696,156.33)
4	Other Income		-	-		-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(3,626,458.58)	6,563,656.05	(21,181,575.00)	(3,669,565.30)	(29,696,156.33)
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(3,626,458.58)	6,563,656.05	(21,181,575.00)	(3,669,565.30)	(29,696,156.33)
9	Tax Expense					
	Current Tax			-	-	-
	Deffered Tax	(7,153,080.00)		7,955,434.00	(7,153,080.00)	7,955,434.00
10	Profit Before exceptional andextra ordinary items	3,526,621.42	6,563,656.05	(29,137,009.00)	3,483,514.70	(37,651,590.33)
11	Extraordinary items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	3,526,621.42	6,563,656.05	(29,137,009.00)	3,483,514.70	(37,651,590.33)
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	3,526,621.42	6,563,656.05	(29,137,009.00)	3,483,514.70	(37,651,590.33)
15	Share of profit / (loss) of associates*	-	-	-	-	-
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3,526,621.42	6,563,656.05	(29,137,009.00)	3,483,514.70	(37,651,590.33)
18	Paid-up equity share capital (Face Value of Rs.10each)	17,009,900.00	186,457,890.00	170,099,000.00	17,009,900.00	17,009,900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00	6,234,951.00
19 (i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):					
	(a) Basic	0.0418	0.0352	(0.0382)	0.2048	(2.2135)
	(b) Diluted	0.0418	0.0352	(0.0382)	0.2048	(2.2135)
1	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.0418	0.0352	(0.0382)	0.2048	(2.2135)
	(b) Diluted	0.0418	0.0352	(0.0382)	0.2048	(2.2135)

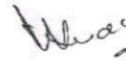
Notes to the Statement of Standalone financial Results:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
3. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14, May, 2022. The Statement included the results for the quarter ended 31st March 2022 and 31st March 2021 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
4. The results for the year ended 31st March 2022 are also available on the Bombay Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 14.05.2022

By and behalf of board



R.S.Sudhish
Managing Director



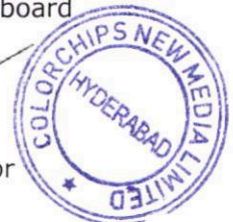
Statement of Un Audited Financial Results for the Quarter and Year ended 31 March, 2022

Particulars	Standalone		CONSOLIDATED	
	Audited As at 31.03.2022	Audited As at 31.03.2021	Audited As at 31.03.2022	Audited As at 31.03.2021
A.EQUITY AND LIABILITIES				
1 Shareholders' funds:				
(a) Share capital	170,099,000	170,099,000	186,457,890	170,099,000
(b) Reserves and surplus	133,072,542	129,565,686	321,618,388	129,565,686
Sub-total-Shareholders' funds	303,171,542	299,664,686	508,076,278	299,664,686
2 Non-current liabilities				
(a) Long term borrowings		-		-
(b) Deferred tax liabilities	1,503,110.00	8,656,190.00	1,503,110	8,656,190.00
(c) Other Long-term liabilities				
Sub-total-Non-current liabilities	1,503,110	8,656,190	1,503,110	8,656,190
3 Current Liabilities				
(a) Short-term borrowings	720,000.00	1,395,000	720,000	1,395,000
(b) Trade payables				
i) Total outstanding dues of micro enterprires and small enterprires				
ii) Total outstanding dues of creditors other than micro enterprires and small enterprires	4,760,552	716,984	9,177,235	716,984
ii)Other Financial Liabilities	152,512	0	664,806	0
(c) Other current liabilities	0	81,932	0	81,932
(d) Short-term provisions	2,170	1,309,057	2,170	1,309,057
Sub-total-Current liabilities	5,635,234	3,502,973	10,564,211	3,502,973
TOTAL-EQUITY AND LIABILITIES	310,309,886	311,823,849	520,143,598	311,823,849
B ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	93,358,857	107,179,033	288,144,536	107,179,033
(b) Other Intangible assets	0	197,975,812	0	197,975,812
(c) Capital work-in-progress	0	0	0	0
(d) Non-current investments	214,486,149	0	214,486,149	0
(e) Long term loans and advances	0	0	0	0
Sub-total-Non-current assets	307,845,006	305,154,845	502,630,685	305,154,845
2 Current assets				
(a) Inventories	0	0	0	0
(b) Trade receivables	0	2,414,174	10,806,187	2,414,174
(c) Cash and Cash equivalents	1,020,708	2,827,207	5,104,223	2,827,207
(d) Short-term loans and advances	494,700	436,100	579,700	436,100
(e) Other current assets	949,472	991,523	1,022,804	991,523
Sub-total-Current assets	2,464,880	6,669,004	17,512,914	6,669,004
TOTAL-ASSETS	310,309,886	311,823,849	520,143,599	311,823,849

Place : Hyderabad
Date : 14-05-2022

By and behalf of board

R.S.Sudhish
Managing Director



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	2021-2022	2020-2021
Cash Flows from Operating Activities		
Profit Before Tax	3506857	-37,651,591
Adjustments for :		
(+) Depreciation	18,330,906	32,499,744
(-) Other Income	-10826947	-50000
Operating Profit Before Working Capital Changes	11,010,816	(5,201,847)
Adjustments for changes in Working Capital:		
(+) Increase/(-) Decrease in borrowings	-675000	1,395,000
(-) Increase/(+) Decrease in Sundry Debtors	2414174	-14,177
(-) Increase/(+) Decrease in Stock	-	-
(+) Increase/(-) Decrease in Trade Payables	4043568	-3,528,173
(+) Increase/(-) Decrease in other Current Liabilities	-1236308	828,988
(+) Decrease/(-) Increase in other Current Assets	39720	1,182,970
(-) Increase/ (+) Decrease in Short Term Loans and Advances	-58600	6,216,504
Cash Generated from Operations	15,538,370	879,265
Income Taxes Paid		
Cash Flow before Extra-ordinary Items	15,538,370	879,265
(-) Extra-ordinary Items		
Net Cash from Operating Activities	15,538,370	879,265
Cash Flows from Investing Activities		
(-)Purchase of Fixed Assets	-5930983	-12924159
(+)Income received	6873154	50,000
(+) Sale / (-) purchase of Non-Current Investments	-10000000	1,350,000
Net cash from Investing activities	-9057829	-11524159
Cash flows from Financing Activities		
Deffered Tax	-7153080	7955434
Decrease in deposits		
Dividends Paid		
(+)/(+) others	-1133961	170333
Net cash from Financing activities	-8,287,041	8,125,767
Net increase in cash and cash equivalents	(1,806,500)	(2,519,127)
Cash and Cash equivalents at beginning of the period	2,827,208	5,346,335
Cash and Cash equivalents at end of the period	1,020,708	2,827,208

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	2021-2022	2020-2021
Cash Flows from Operating Activities		
Profit Before Tax	3588454	-37,651,591
Adjustments for :		
(+) Depreciation	31,679,020	32,499,744
(-) Other Income	-10829708	-50000
Operating Profit Before Working Capital Changes	24,437,766	(5,201,847)
Adjustments for changes in Working Capital:		
(+) Increase/(-) Decrease in borrowings	-675000	1,395,000
(-) Increase/(+) Decrease in Sundry Debtors	-8392013	-14,177
(-) Increase/(+) Decrease in Stock	-	-
(+) Increase/(-) Decrease in Trade Payables	8460251	-3,528,173
(+) Increase/(-) Decrease in other Current Liabilities	-403243	828,988
(+) Decrease/(-) Increase in other Current Assets	-33612	1,182,970
(-) Increase/ (+) Decrease in Short Term Loans and Advances	-143600	6,216,504
Cash Generated from Operations	23,250,549	879,265
Income Taxes Paid		
Cash Flow before Extra-ordinary Items	23,250,549	879,265
(-) Extra-ordinary Items		
Net Cash from Operating Activities	23,250,549	879,265
Cash Flows from Investing Activities		
(-)Purchase of Fixed Assets	-9825908	-12924159
(+)Income received	6875915	50,000
(+) Sale / (-) purchase of Non-Current Investments	-10000000	1,350,000
Net cash from Investing activities	-12949993	-11524159
Cash flows from Financing Activities		
Deffered Tax	-6889580	7955434
Decrease in deposits		
Dividends Paid		
(+)/(-) others	-1133961	170333
Net cash from Financing activities	-8,023,541	8,125,767
Net increase in cash and cash equivalents	2,277,015	(2,519,127)
Cash and Cash equivalents at beginning of the period	2,827,208	5,346,335
Cash and Cash equivalents at end of the period	5,104,223	2,827,208

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INDEPENDENT AUDITOR'S REPORT

To
The Members of
COLORCHIPS NEW MEDIA LIMITED
Hyderabad

Report on Standalone Ind AS Financial Statements

We have Audited the accompanying standalone Ind AS financial statements of The **COLORCHIPS NEW MEDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The key audit matter	How the matter was addressed in our audit
<p>1. Revenue Recognition</p> <p>See accounting policies in Note 1.a to the Standalone Financial Statements</p> <p>Revenue is recognized, net of sales related taxes, when persuasive evidence of an arrangement exists, the fees are fixed or determinable, the product is delivered or services have been rendered and collectability is reasonably assured. The Company considers the terms of each arrangement to determine the appropriate accounting treatment</p>	<p>In view of the significance of the matter we applied following audit procedures in this area, among others to obtain sufficient appropriate audit evidence</p> <ol style="list-style-type: none">1. We assessed and tested the effectiveness of relevant controls, including automated controls, over revenue within each of the revenue streams.2. We also considered the adequacy of the Company's disclosures and the accounting policies included in the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs(financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of

- i. the state of affairs (financial position) of the Company as at 31st March, 2022, and
- ii. its loss (financial performance including other comprehensive income),
- iii. its cash flows (cash flows for the year ended on that) and
- iv. The changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company doesn't have any pending litigations on its financial position in its Standalone Ind AS financial statements

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts which are required to be transferred to the Investor Education and Protection during the year ended 31st March 2022.

**For S N Murthy & Co
Chartered Accountants
FRN No. 002217S**



**P V S N Murthy
(Proprietor)
M. No. 21862**

**Place: Hyderabad
Date: 14/05/2022**