

MILLITOONS ENTERTAINMENT LIMITED

[CIN : L74110TG1985PLC051404]
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Telangana (India)
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September 10, 2017

To
Listing Department
BSE Limited

Sub: Millitoons announces the acquisition of Kirksville Hospitality, Inc by MIENT Hospitality LLC, (the wholly owned subsidiary of "Millitoons Entertainment Limited") .

The Company's wholly owned subsidiary in USA "Mient Hospitality, LLC" acquires 100 % stake in Kirksville Hospitality, Inc which runs a hotel under the franchise of well established brand Holiday Inn,. The total cost of acquisition is USD 4.83 millions. Kirksville Hospitality, Inc has recorded a gross revenue of USD 1.96 million in the last fiscal year.

Further, It may be recalled that the Company wide board meeting dated August 16, 2016 has intimated to the Stock Exchanges that the board has decided to consider various options for organic and inorganic growth as well as diversification plans to enhance stakeholder value by means of acquisitions ,joint ventures etc., The Company has vide corporate announcement dated October 19, 2016 had further announced its intention to enter the Hospitality Industry and the entering of a MOU to acquire concerns in this segment in the U.S.A.

This is for your information and dissemination to the general public

For Millitoons Entertainment Limited
Scrip Code: 540023 Scrip ID: Mient

Monica Shrikant Gehlot
Company Secretary

