

**Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company: MILLITOONS ENTERTAINMENT LIMITED  
 Quarter ending on: September 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/NA	Remarks
<b>I. Board of Directors</b>	49 I		---
(A) Composition of Board	49(IA)	Yes	---
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	---
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	---
D) Code of Conduct	49 (ID)	Yes	---
<b>II. Audit Committee</b>	49 (II)		---
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of Information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	---
<b>IV. Disclosures</b>	49 (IV)		---
(A) Basis of Related Party Transactions	49 (IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	---
(C) Board Disclosures	49 (IV C)	Yes	---
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	---
(E) Remuneration of Directors	49 (IV E)	Yes	---
(F) Management	49 (IV F)	Yes	---
(G) Shareholders	49 (IV G)	Yes	---
V. CEO/CFO Certification	49 (V)	Yes	---
VI. Report on Corporate Governance	49 (VI)	Yes	---
VII. Compliance	49 (VII)	Yes	---

October 14, 2014

Hyderabad

