

MILLITOONS ENTERTAINMENT LIMITED

Regd. Office: 8-2-268/K/7&8, Ground Floor, Sagar Society
Road No. 2, Banjara Hills, Hyderabad - 500 034, T.S.

CIN: L74110TG1985PLC051404;

Website: www.millitoons.com

Contact No.: 040 3192 3239;

Email ID: info@millitoons.com

May 30, 2017

To
The Corporate Communications Department
BSE Limited

Sub: Outcome of Board Meeting held on May 29, 2017

We wish to inform you that the Board of Directors of the Company, at their meeting held on May 29, 2017 have transacted the following businesses:

1. Upon recommendation of the Audit Committee, approved the standalone audited financial results and consolidated audited financial results of the Company for the fourth quarter and financial year ended March 31, 2017.
2. Ratified interim dividend of 2% declared by the Board of Directors on September 08, 2016 as the final dividend for the financial year 2016-17.
3. Appointed Mr. Yerra Srinivas as an Additional Director of the Company under Non-Executive Category whose appointment shall be valid till the ensuing AGM of the Company.
4. Noted the resignation of Mr. Kotturi Ravi Kumar due to his personal reasons from the office of the Independent Directors of the Company which shall be effective from the closing hours of May 29, 2017.

Further pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that M/s. S. N. Murthy & Co., Statutory Auditors of the Company have issued the standalone and consolidated Audit Report with unmodified opinion for the Financial Statement of the Company for the Financial Year ended March 31, 2017.

We are herewith submitting a copy of the rectified financial results for the year ended 31.03.2017 since the comparative results for the year ended 31.03.2016 had a clerical formula error. We further confirm that there is no change in the results for the year ended 31.03.2017.



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Please find enclosed the following:

1. Standalone audited financial results and consolidated audited financial results for the fourth quarter and financial year ended March 31, 2017 along with the audit report issued by the Statutory Auditors of the Company.

2. Brief profile of Mr. Yerra Srinivas.

The meeting commenced at 05:00 P.M. and concluded at 7:00 P.M.

This is for your information and dissemination to the public.

for Millitoons Entertainment Limited

Scrip Code: 540023 | Scrip ID: MIENT



Monica Shrikant Gehlot
Company Secretary



MILLITOONS ENTERTAINMENT LIMITED

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Phone: 040-319232396 CIN: L74110TG1985PLC051404, Email: info@millitoons.com, Website: www.millitoons.com

STATEMENT OF STAND ALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2017									
Sl No	Particulars	Standalone					Consolidated		
		Quarter ended		Year ended		Previous Year ended	Quarter ended		Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017		31.03.2017	31.12.2016	31.03.2017
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Un-audited)	(Audited)
	Income								
	a) Revenue from Operations	82,127,920	53,402,780	4,000,000	148,390,339	11,090,662	82,127,920	53,402,780	148,390,339
	b) Other Income	1,856,481		480,006	2,142,111	925,256	1,856,481	-	2,142,111
	Total Income	83,984,401	53,402,780	4,480,006	150,532,450	12,015,918	83,984,401	53,402,780	150,532,450
	Expenses								
	a) Cost of materials Consumed								
	b) Changes in inventories	80,315,813	50,957,130	4,208,118	138,952,430	9,498,965	80,315,813	50,957,130	138,952,430
	c) Employee benefits expense	1,043,741	375,600	425,720	2,042,901	1,141,532	1,043,741	375,600	2,042,901
	d) Finance Costs	3,550	802	13,515	5,820	13,515	3,550	802	5,820
	e) Depreciation	920,736	19,740	29,610	979,956	78,960	920,736	19,740	979,956
	f) Other Expenses	1,375,730	1,229,707	370,644	4,510,412	1,186,089	1,375,730	1,229,707	4,510,412
	Total Expenses (a to f)	83,659,570	52,582,979	5,047,606	146,491,519	11,919,061	83,659,570	52,582,979	146,491,519
	Profit Before exceptional and extra ordinary items								
	Exceptional Items								
	Profit before extra ordinary items and tax								
	Extra Ordinary Items								
	Profit before tax (1-2)	324,831	819,801	(567,601)	4,040,931	96,857	324,831	819,801	4,040,931
	Tax expenses								
	- Dividend Distribution Tax				341,603				341,603
	- Income Tax	72,276	245,940		1,187,106	29,057	72,276	245,940	1,187,106
	- Deferred Tax						-	-	-
	Profit(Loss) for the period from continuing operations								
	Profit(Loss) from discontinuing operations								
	Tax expense of Discontinuing operations								
	Profit(Loss) from discontinuing operations (After Tax)								
	Net Profit for the period (3-4)	252,555	573,861	(567,601)	2,512,222	67,800	252,555	573,861	2,512,222
	Paid-up Equity Share Capital (Rs.1/- per Equity Share)	170,099,000	81,549,500	81,049,500	170,099,000	81,049,500	170,099,000	81,549,500	170,099,000
	Earnings per share (of Rs.1/- each) (not annualised);								
	(a) Basic	0.0030	0.0071	-0.0070	0.0297	0.0008	0.0030	0.0071	0.0297
	(b) Diluted	0.0030	0.0067	-0.0070	0.0297	0.0008	0.0030	0.0067	0.0297

Notes :-

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 29.05.2017
- The entire operations of the Company belong to only one segment and hence segmental reporting as per AS 17 is not made.
- The Company has consolidated its financial results based on AS 21.
- The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.
- Previous years/ periods figures have been regrouped/ rearranged wherever necessary.
- The Company had incorporated MIENT Hospitality LLC on December 19, 2016 and hence the results have been consolidated for quarter ended December 31, 2016 and March 31, 2017 and Year ended March 31, 2017

Place : Hyderabad

Date : 29.05.2017



Particulars	Standalone		Consolidated
	Audited As at 31.03.2017	Audited As at 31.03.2016	Audited As at 31.03.2017
A.EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share capital	170,099,000	81,049,500	170,099,000
(b) Reserves and surplus	1,337,263,642	6,303,236	1,337,263,642
Sub-total-Shareholders' funds	1,507,362,642	87,352,736	1,507,362,642
2 Non-current liabilities			
(a) Long term borrowings	-	-	-
(b) Deferred tax liabilities			
(c) Other Long-term liabilities			
Sub-total-Non-current liabilities	0	0	0
3 Current Liabilities			
(a) Short-term borrowings		11,535,116	
(b) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises			
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11,890,470		11,890,470
(c) Other current liabilities			
(d) Short-term provisions	369,587	1,080,587	369,587
Sub-total-Current liabilities	12,260,057	12,615,703	12,260,057
TOTAL-EQUITY AND LIABILITIES	1,519,622,699	99,968,439	1,519,622,699
B ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	1,178,536,838	10,764,885	1,178,536,838
(b) Other Intangible assets			
(c) Capital work-in-progress	97,637,969	48,664,029	97,637,969
(d) Non-current investments (MF)	37,891,843		37,891,843
(e) Long term loans and advances			
Sub-total-Non-current assets	1,314,066,650	59,428,914	1,314,066,650
2 Current assets			
(a) Inventories	131,502,831	22,124,060	131,502,831
(b) Trade receivables	47,242,358	11,521,565	47,242,358
(c) Cash and Cash equivalents	21,990,867	3,548,083	21,990,867
(d) Short-term loans and advances			
(e) Other current assets	4,819,993	3,345,817	4,819,993
Sub-total-Current assets	205,556,049	40,539,525	205,556,049
TOTAL-ASSETS	1,519,622,699	99,968,439	1,519,622,699





**AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE
COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015**

To
Board of Directors of **Millitoons Entertainment Limited**

We have audited the quarterly financial results of **Millitoons Entertainment Limited** ('the Company') for the quarter ended 31.03.2017 and year to date results for the period 01.04.2016 to 31.03.2017 ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement have been prepared on the basis of the interim financial statements which is the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such interim financial statements, which have been prepared in accordance with the applicable accounting standards, Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the ICAI as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view of the Net Profit/(Loss) and other financial information of the Company for the quarter and year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S N Murthy & Co
Chartered Accountants
FRN: 002217S



P V S N Murthy
Partner

Membership No. 21862

29.05.2017
Hyderabad



**AUDITORS REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED
YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR)
REGULATIONS, 2015**

To
**Board of Directors
Millitoons Entertainment Limited**

We have audited the quarterly consolidated financial results of **Millitoons Entertainment Limited** ('the Company') for the quarter ended 31.03.2017 and consolidated year to date results for the period 01.04.2016 to 31.03.2017 ended 31st March, 2017 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements have been prepared on the basis of the consolidated interim financial statements which is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of such interim financial statements, which have been prepared in accordance with the applicable accounting standards, Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the ICAI as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement;

- (i) includes the quarterly financial and year to date results of MIENT LLC, Utah - WOS of the Company
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view of the consolidated Net Profit and other financial information of the Company for the quarter and year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S N Murthy & Co
Chartered Accountants
FRN: 002217S



P V S N Murthy

P V S N Murthy
Partner
Membership No. 21862

**29.05.2017
Hyderabad**

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May 29, 2017
Hyderabad

To
The Corporate Communications Department
BSE Limited

**Sub: Statement on utilization of funds raised through Preferential Allotment under
Regulation 32 of SEBI (LODR) Regulations, 2015**

This is to inform you that the audit committee in their meeting held today has reviewed the utilization of funds which were raised by means of preferential allotment of shares and noted that the amount so raised has been fully deployed for the purposes it was raised for.

This is for your information and for dissemination to general public.

for Millitoons Entertainment Limited
Scrip Code: 540023 | Scrip ID: MIENT



Monica Shrikant Gehlot
Company Secretary



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BRIEF PROFILE

YERRA SRINIVAS

Born on 3rd July 1969, Mr. Srinivas Yerra is a B.Com graduate from Nagarjuna University and an animation professional holding Diploma in Animation from Heart Animation Academy, Hyderabad. Mr. Srinivas Yerra is having diversified work experience, since the year 2000 he has as Animation incharge, Production Manager, Training Head, Associate Editor in the fields of Animation & Publishing fields.

Mr. Yerra Srinivas is not connected to the Directors in any manner.

