



PNB fraud: Where does the buck stop?

TURKEY **THE** **PROSECUTOR** **GENERAL** **SAYS** **THE** **SCANDAL** **AT** **PANAMA** **NATIONAL** **BANK** **IS** **THE** **LARGEST** **IN** **THE** **COUNTRY'S** **HISTORY**. **HE** **SAYS** **THE** **SCANDAL** **IS** **A** **RESULT** **OF** **A** **SYSTEMIC** **FAILURE** **IN** **THE** **BANKING** **SYSTEM** **AND** **THE** **LACK** **OF** **A** **STRONG** **REGULATORY** **FRAMEWORK**.

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Low real interest rates continue for a while: Richard Harris

LOW **REAL** **INTEREST** **RATES** **ARE** **EXPECTED** **TO** **CONTINUE** **FOR** **A** **WHILE**, **SAYS** **RICHARD** **HARRIS**, **MANAGING** **DIRECTOR** **OF** **GLOBAL** **MARKETS** **AT** **FTSE** **ASSET** **MANAGEMENT**. **HE** **SAYS** **THE** **SCENARIO** **IS** **DRIVEN** **BY** **A** **WEAK** **ECONOMY** **AND** **LOW** **INFLATION**.

Investors need to be a bit more realistic about their return expectations: PNB boss

INVESTORS **NEED** **TO** **BE** **A** **BIT** **MORE** **REALISTIC** **ABOUT** **THEIR** **RETURN** **EXPECTATIONS**, **SAYS** **THE** **BOSS** **OF** **PANAMA** **NATIONAL** **BANK**. **HE** **SAYS** **THE** **BANK** **HAS** **BEEN** **CRITICIZED** **FOR** **ITS** **ROLE** **IN** **THE** **SCANDAL**.



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