

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.

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10th September, 2022

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Corporate Announcement - Reg

Ref: Company Code 540023

With reference to the above cited subject, we would like to inform that the Company along with its Wholly Owned Subsidiary M/s. Vega Music Private Limited, which is a leading digital media player, has decided to venture into new areas. The Company which has a rich bank of content in 7 Indian Languages is in advanced stage of negotiation with a leading media content aggregator in USA to acquire over 1000 titles of content in English Languages as a first step towards catering to North American and other Western Markets. The content consists of biographies of several world celebrities such as Barrack Obama, Bill Clinton, Bill Gates, Princes Diana, Franklin Roosevelt, Angelina Jolie, Britney Spears etc., just to name a few. The list encompasses all notable names in various fields.

The Company is also in negotiation with other players for acquiring different forms of entertainment and education content. The currently owned content in English Language is restricted to about 300 episodes of animation some of which was co-produced by it caters mostly to the kids segment.

This is for your information and necessary records.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao
Srinivasa Rao Kakkerla
Compliance Officer

