

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.millitoons.com
Email Id : info@millitoons.com



30th May, 2019

To
The Corporate Communications Department
BSE Limited

Sub: Outcome of Board Meeting held on May 30, 2019

Scrip Code: 540023 | Scrip ID : Corchips

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have transacted the following businesses:

1. Upon recommendation of audit committee, approved Standalone Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2019.

Further, pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that M/s. S.N. Murthy & Co., Statutory Auditors of the Company have issued the Standalone Audit Report with unmodified opinion for the financial statement of the Company for the financial year ended on 31st March, 2019.

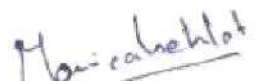
Please find enclosed the following:

1. Standalone Audited Financial Results for the fourth quarter and financial year ended 31st March, 2019 along with the audit report issued by the Statutory Auditors of the Company.

The meeting commenced at 2:00P.M and concluded at 3:00 P.M.

This is for your information and for dissemination to general public.

For Colorchips New Media Limited


Monica Shrikant Gehlot
Company Secretary



Statement of Un Audited Financial Results for the Quarter and Half Year ended 31 March, 2019

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year Ended	P.Year Ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31.03.2018
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operation					
	a) Sales / Income from Operations (Inclusive of GST)	4054416.80	6368380.17	36,08,798.17	48750367.80	24679255.17
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4054416.80	6368380.17	3608798.17	48750367.80	24679255.17
2	Expenses					
	a. Cost of Material Consumed					
	B. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-837837.00	0.00	6,24,080.00	-837837.00	15465440.00
	C. Employee benefits expense	900101.00	1075032.00	14,69,532.00	4863402.00	3908892.00
	d. Finance cost	24217.54	4195.95	1,609.74	36105.21	13263.74
	e. Depreciation and Amortisation expense	786407.00	269743.00	3,43,555.00	1595276.00	1078252.00
	f. Other Expenses	5340271.19	4731237.03	21,47,862.03	44413553.65	4374177.03
	Total Expenses	6213159.73	6080207.98	4586638.77	50070499.86	24840024.77
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(2158742.93)	288172.19	(977840.60)	(1320132.06)	(160769.60)
4	Other Income	349896.00	0.00	3,60,315.67	537981.00	630929.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(1808846.93)	288172.19	(617524.93)	(782151.06)	470160.07
7	Exceptional Items - Expenditure / (Income)					
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1808846.93)	288172.19	(617524.93)	(782151.06)	470160.07
9	Tax Expense					
	Current Tax		86451.66	0.00	0.00	114383.00
	Deffered Tax	(36059.00)			(36059.00)	130118.00
10	Profit Before exceptional andextra ordinary items	(1808846.93)	201720.53	(617524.93)	(746092.06)	225659.07
11	Extraordinary Items (Net of Tax)					
12	Net Profit / (Loss) for the period (11 + 12)	(1808846.93)	201720.53	(617524.93)	(746092.06)	225659.07
13	Total Other Comprehensive Income net of Tax					
14	Total Comprehensive Income For the Period	(1808846.93)	201720.53	(617524.93)	(746092.06)	225659.07
15	Share of profit / (loss) of associates*	-	-	-	-	
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(18,08,846.93)	2,01,720.53	(6,17,524.93)	(7,46,092.06)	2,25,659.07
18	Paid-up equity share capital (Face Value of Rs.10 each)	170099000.00	170099000.00	170099000.00	170099000.00	170099000.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	62,34,951.00	62,34,951.00	5887297.00	62,34,951.00	5887297.00
19	Earnings per share (before extraordinary items) (of ` 10/- each):					
	(a) Basic	-0.0106	0.0012	-0.0036	-0.0044	0.0013
	(b) Diluted	-0.0106	0.0012	-0.0036	-0.0044	0.0013
19(ii)	Earnings per share (after extraordinary items) (of ` 10/-each) :					
	(a) Basic	-0.0106	0.0012	-0.0036	-0.0044	0.0013
	(b) Diluted	-0.0106	0.0012	-0.0036	-0.0044	0.0013

Notes :-

Notes to the Statement of Standalone financial Results:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2. Total Income for the current quarter is Rs.40,54,416.80 compared to Rs. 36,08,798.17 for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs. 4,87,50,367.80 compared to Rs. 2,46,79,255.17 for the previous year.
3. The entire operations of the Company relate to only one segment i.e Entertainment. Hence segmental reporting as per Ind AS 108 is not made.
4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 30 May, 2019. The Statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
5. The results for the year ended 31st March 2019 are also available on the Bombay Stock Exchange website and on the Company's website.
6. Mient Hospitality LLC, USA the wholly owned Subsidiary of the Company have been dissolved as on 20 March, 2019. Hence, accounts have not been consolidated.

Place : Hyderabad
Date : 30-05-2019

By and behalf of board
Colorchips New Media limited

R.S.Sudhish
Managing Director



Colorchips New Media Limited
Statement of Assetes & Liabilites as on 31.03.2019(Audited)

Particulars	Standalone	
	Audited As at 31.03.2019	Audited As at 31.03.2018
<u>A.EQUITY AND LIABILITIES</u>		
1 Shareholders' funds:		
(a) Share capital	17,00,99,000	17,00,99,000
(b) Reserves and surplus	17,10,18,997	1,33,75,57,665
Sub-total-Shareholders' funds	34,11,17,997	1,50,76,56,665
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities	13,588.00	49,647.00
(c) Other Long-term liabilities		
Sub-total-Non-current liabilities	13,588	49,647
3 Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
i) Total outstanding dues of micro enterpriess and small enterprises		
ii) Total outstanding dues of creditors other than micro enterpriess and small enterprises	6,66,027	48,79,268
ii)Other Financial Liabilities	4,41,995	3,97,769
(c) Other current liabilities	0	1,14,383
(d) Short-term provisions	0	0
Sub-total-Current liabilities	11,08,022	53,91,420
TOTAL-EQUITY AND LIABILITIES	34,22,39,607	1,51,30,97,732
<u>B ASSETS</u>		
1 Non-current assets		
(a) Property, plant and equipment	2,22,50,652	1,18,05,74,251
(b) Other Intangible assets	0	45,457
(c) Capital work-in-progress	10,22,49,443	10,14,16,203
(d) Non-current investments (MF)	99,16,838	3,91,35,277
(e) Long term loans and advances	0	15,21,346
Sub-total-Non-current assets	13,44,16,933	1,32,26,92,534
2 Current assets		
(a) Inventories	19,19,63,410	12,34,47,481
(b) Trade receivables	20,36,850	5,38,61,526
(c) Cash and Cash equivalents	48,54,503	46,24,321
(d) Short-term loans and advances	67,41,450	77,00,648
(e) Other current assets	22,26,461	7,71,222
Sub-total-Current assets	20,78,22,674	19,04,05,198
TOTAL-ASSETS	34,22,39,607	1,51,30,97,732

Place : Hyderabad
Date : 30-05-2019

By and behalf of board
Colorchips New Media limited

R.S.Sudhish
Managing Director





DATE : _____

Independent Auditor's Report

The Board of Directors of Colorchips New Media Ltd

We have audited the accompanying Statement of Standalone Financial Results of M/s of Colorchips New Media Ltd ('the Company') for the year ended 31st March , 2019 ('the Statement') being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of the expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:



1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circle No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
2. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for year ended March 31, 2019.

For S N MURTHY & Co
Chartered Accountants
FRN No. 0022175

P V S N Murthy

P V S N Murthy
(Proprietor)
M.No.21862



Place: Hyderabad
Date: May 30, 2019.